

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.750000 per \$100 valuation has been proposed by the governing body of Town of Lakeside 2026.

PROPOSED TAX RATE	\$0.750000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.639009 per \$100
VOTER-APPROVAL TAX RATE	\$0.754694 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for Town of Lakeside 2026 from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that Town of Lakeside 2026 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Town of Lakeside 2026 is proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2026 AT 6:30 AT 9830 Confederate Park RD.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Town of Lakeside 2026 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Town of Lakeside of Town of Lakeside 2026 at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:
Chris Ayers
Carmen Neuwirth
Rona Gouyton

Johan Powers
Amy Robinson

AGAINST the proposal:

PRESENT and not voting: Patrick Jacob

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Town of Lakeside 2026 last year to the taxes proposed to be imposed on the average residence homestead by Town of Lakeside 2026 this year.

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.610000	\$0.750000	increase of 0.140000 per \$100, or 22.95%
Average homestead taxable value	\$317,879	\$302,763	decrease of -4.76%
Tax on average homestead	\$1,939.06	\$2,270.72	increase of \$331.66, or 17.10%
Total tax levy on all properties	\$1,508,106	\$1,754,445	increase of \$246,339, or 16.33%

For assistance with tax calculations, please contact the tax assessor for Town of Lakeside 2026 at 817-237-1234 or lakeside@lakesidetexas.us, or visit www.lakesidetexas.us for more information.