

ORDINANCE NO. 435
ADOPTION OF TAX RATE

Whereas, this year's levy to fund maintenance and operation expenditures exceeds last year's maintenance and operations tax levy. **THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$234,438 OR 18.57 PERCENT INCREASE FROM LAST YEAR'S BUDGET. The PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$8,157.**

Whereas, an ordinance adopting a tax rate and levying taxes for the fiscal year of October 1, 2025, through September 30, 2026, to be assessed on all taxable property in the town of Lakeside, Texas; and providing for collection of ad valorem taxes.

WHEREAS notice of the No-New-Revenue tax rate calculations for the tax year 2025 for the Town of Lakeside, Texas, was heretofore published in accordance with law; and,

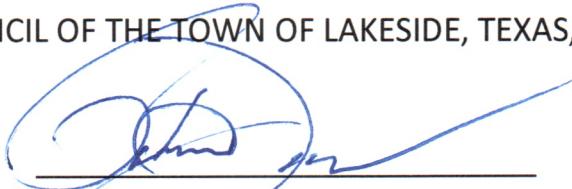
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TARRANT COUNTY, TEXAS:

That the City Council of the Town of Lakeside hereby levies and adopts a tax rate of \$0.61 per one hundred dollars (\$100) of assessed valuation for this city for the tax year 2025 for the purposes of maintenance and operations.

The Tax Assessor/Collector for Tarrant County is hereby authorized to assess, collect, and pay over the Ad Valorem taxes of the Town of Lakeside, Texas, as provided by law.

This Ordinance shall be effective October 1, 2025, and upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TEXAS, on
the 21st. day of August 2025.



Patrick Jacob
Mayor

ATTEST:



Norman Craven, Town Secretary



Kenneth E. East, City Attorney