

ORDINANCE NO. 426
ADOPTION OF TAX RATE

Whereas, this year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

Whereas, an ordinance adopting a tax rate and levying taxes for the fiscal year of October 1, 2023, through September 30, 2024, to be assessed on all taxable property in the town of Lakeside, Texas; and providing for collection of ad valorem taxes.

WHEREAS notice of the No-New-Revenue tax rate calculations for the tax year 2023 for the Town of Lakeside, Texas, was heretofore published in accordance with law; and,

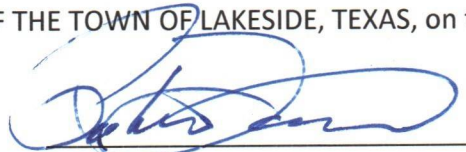
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TARRANT COUNTY, TEXAS:

That the City Council of the Town of Lakeside hereby levies and adopts a tax rate of \$0.4935 per one hundred dollars (\$100) of assessed valuation for this city for the tax year 2023 for the purposes of maintenance and operations.

The Tax Assessor/Collector for Tarrant County is hereby authorized to assess, collect, and pay over the Ad Valorem taxes of the Town of Lakeside, Texas, as provided by law.

This Ordinance shall be effective October 1, 2023, and upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TEXAS, on this the 21st. day of August 2023.



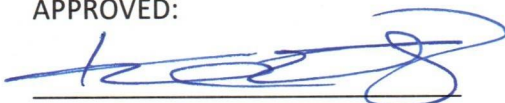
Patrick Jacob
Mayor

ATTEST:



Norman Craven, Town Secretary

APPROVED:



Kenneth E. East, City Attorney