

ORDINANCE NO. 423
ADOPTION OF TAX RATE

Whereas, this year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 32.27 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$87.26.**

Whereas, an ordinance adopting a tax rate and levying taxes for the fiscal year of October 1, 2022, through September 30, 2022, to be assessed on all taxable property in the town of Lakeside, Texas; and providing for collection of ad valorem taxes.

WHEREAS, notice of the No-New-Revenue tax rate calculations for the tax year 2022 for the Town of Lakeside, Texas, was heretofore published in accordance with law; and,

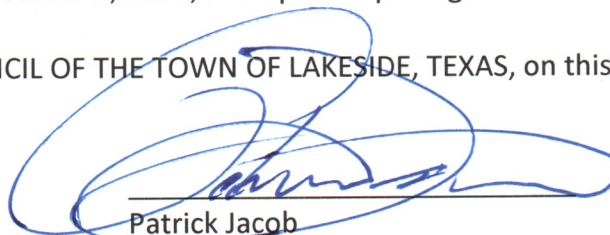
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TARRANT COUNTY, TEXAS:

That the City Council of the Town of Lakeside hereby levies and adopts a tax rate on one thousand Dollars (\$100,000) of assessed valuation for this city for the tax year 2022 as follows: \$0.4935 for the purposes of maintenance and operations.

The Tax Assessor/Collector for Tarrant County is hereby authorized to assess, collect and pay over the Ad Valorem taxes of the Town of Lakeside, Texas, as provided by law.

This Ordinance shall be effective October 1, 2022, and upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TEXAS, on this the 11th day of August 2022.



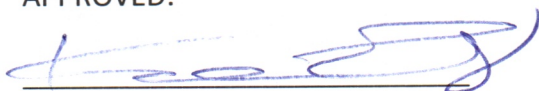
Patrick Jacob
Mayor

ATTEST:



Norman Craven, Town Secretary

APPROVED:



Kenneth E. East, City Attorney