

2021 Planning Calendar

Town of Lakeside FY 2021-2022

Date: 07/26/2021 06:53 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15	Deadline for submitting appraisal records to ARB.
July 20* (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25*	Deadline for chief appraiser to certify rolls to taxing units.
August 16, 2021	Deadline to call for an election.
August 23, 2021	Deadline to adopt a tax rate above the voter-approval tax rate.
July 23, 2021	Certification of anticipated collection rate by collector.
July 26, 2021	Calculation of no-new-revenue and voter-approval tax rates.
July 26, 2021	Publication of no new revenue and voter-approval tax rates on tax office and appraisal district websites; submission to governing body.
July 29, 2021	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 5, 2021	Meeting of governing body to discuss tax rate, take record vote and schedule public hearing or meeting (as required).
August 5, 2021	Notice of Public Hearing or Notice of Public Meeting is the first quarter-page notice in newspaper and on TV and website, if available, published at least seven days before public hearing/meeting.
August 5, 2021	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
August 12, 2021	Public hearing on tax rate and FY 2021-2022 Town Budget. Adopted FY 2021-2022 Budget.
August 12, 2021	72-hour notice for meeting at which governing body will adopt tax rate if rate was not adopted at previous Public Hearing/Meeting (<i>Open Meetings Notice</i>)
September 9, 2021	Meeting/Public Hearing to adopt tax rate.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.406239 per \$100 valuation has been proposed by the governing body of Town of Lakeside FY 2021-2022.

PROPOSED TAX RATE	\$0.406239 per \$100
NO-NEW-REVENUE TAX RATE	\$0.406239 per \$100
VOTER-APPROVAL TAX RATE	\$0.449184 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Town of Lakeside FY 2021-2022 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Town of Lakeside FY 2021-2022 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Town of Lakeside FY 2021-2022 is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2021 AT 6:30 PM AT 9834 Confederate Park Rd.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Town of Lakeside FY 2021-2022 is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Town of Lakeside FY 2021-2022 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
Don Pitts
Wesley Hearn
Rona Gouyton

Kathy Livingston
Amy Robinson

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Town of Lakeside FY 2021-2022 last year to the taxes proposed to be imposed on the average residence homestead by Town of Lakeside FY 2021-2022 this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.406300	\$0.406239	decrease of -0.000061, or -0.02%

Average homestead taxable value	\$209,128	\$221,461	increase of 12,333, or 5.90%
Tax on average homestead	\$849.69	\$899.66	increase of 49.97, or 5.88%
Total tax levy on all properties	\$692,818	\$691,352	decrease of -1,466, or -0.21%

For assistance with tax calculations, please contact the tax assessor for Town of Lakeside FY 2021-2022 at or .

Notice of Adopted 2021 Tax Rate

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. A statement about "tax increase" as specified by §26.05(b) of Property Tax Code is not required to be included on the home page of any Internet website operated by Town of Lakeside FY 2021-2022.

§26.05(b) of Property Tax Code Steps Required for Adoption of Tax Rate

Entity Name: Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:08 AM

Language Required in the Motion Setting This Year's Tax Rate:

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code.

Statement Required in the Ordinance, Resolution, or Order Setting This Year's Tax Rate:

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. A statement about "tax increase" as specified by §26.05(b) of Property Tax Code is not required to be included on the home page of any Internet website operated by Town of Lakeside FY 2021-2022.

Town of Lakeside FY 2021-2022

Fiscal Year 2021-2022

Budget Cover Page

August 12, 2021

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-1,466, which is a -0.21 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$394.

The members of the governing body voted on the budget as follows:

FOR:	Don Pitts	Kathy Livingston
	Wesley Hearn	Amy Robinson
	Rona Gouyton	

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2021-2022	2020-2021
Property Tax Rate:	\$0.406239/100	\$0.406300/100
No-New-Revenue Tax Rate:	\$0.406239/100	\$0.400828/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.433754/100	\$0.423288/100
Voter-Approval Tax Rate:	\$0.449184/100	\$0.415642/100
Debt Rate:	\$-0.000051/100	\$0.000000/100

Total debt obligation for Town of Lakeside FY 2021-2022 secured by property taxes: \$1,895,000

Steps Required for Proposal and Adoption of Budget

Entity Name: Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:09 AM

Steps for the Proposal of the Budget:

This year's property tax levy will not raise more revenue from property taxes than in the preceding year. A statement about "budget increase" as specified by §102.005(b) of the Local Government Code is not required to be included on the notice of public hearing on the proposed budget or on the cover of the proposed budget.

Steps for the Adoption of the Budget:

- A vote to adopt the budget must be a record vote.

- An adopted budget must contain a cover page stating a record vote of each member of the governing body by name, the property tax rates for the current and preceding fiscal year, the total amount of debt obligations, and the following statement in 18 point font:

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-1,466, which is a -0.21 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$394.

- The budget and cover page must be filed with the clerk and posted on the entity's website at least until the date of the first anniversary the budget is adopted.

Notice About 2021 Tax Rates

Property Tax Rates in Town of Lakeside FY 2021-2022

This notice concerns the 2021 property tax rates for Town of Lakeside FY 2021-2022. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.406239/\$100
This year's voter-approval tax rate: \$0.449184/\$100

To see the full calculations, please visit www.lakesidetexas.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Certificates of Obligations	1,895,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligations	105,000	41,396	0	146,396

Total required for 2021 debt service	\$146,396
- Amount (if any) paid from funds listed in unencumbered funds	\$86,396
- Amount (if any) paid from other resources	\$46,396
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$13,604
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$13,604

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Norman Craven, Town Administrator on July 26, 2021.

2021 Tax Rate Calculation Worksheet

Date: 07/26/2021 08:10 AM

Taxing Units Other Than School Districts or Water Districts

Town of Lakeside FY 2021-2022

817-230-4181

Taxing Unit Name

Phone (area code and number)

9834 Confederate Park Rd

www.lakesidetexas.us

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the No-New-Revenue tax rate and Voter-Approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School Districts without Chapter 313 Agreements* or or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet*.

This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate (No New Taxes)

The No-New-Revenue tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the No-New-Revenue tax rate should decrease.

The No-New-Revenue tax rate for a county is the sum of the No-New-Revenue tax rates calculated for each type of tax the county levies.

No-New-Revenue Tax Rate Activity	Amount/Rate
1. 2020 total taxable value. Enter the amount of 2020 taxable value on the 2020 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 17). ¹	\$162,854,203
2. 2020 tax ceilings. Counties, cities and junior college districts. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3. Preliminary 2020 adjusted taxable value. Subtract Line 2 from Line 1.	\$162,854,203
4. 2020 total adopted tax rate.	\$0.406300/\$100
5. 2020 taxable value lost because court appeals of ARB decisions reduced 2020 appraised value.	
A. Original 2020 ARB values:	\$7,250,504
B. 2020 values resulting from final court decisions:	\$3,418,135
C. 2020 value loss. Subtract B from A. ³	\$3,832,369
6. 2020 taxable value subject to an appeal under Chapter 42, as of July 25.	
A. 2020 ARB certified value:	

	\$7,250,504
B. 2020 disputed value:	\$3,418,135
C. 2020 undisputed value. Subtract B from A. ⁴	\$3,832,369
7. 2020 Chapter 42 related adjusted values Add Line 5C and Line 6C.	\$7,664,738
8. 2020 taxable value, adjusted for actual and potential court-ordered reductions. Add Line 3 and Line 7.	\$170,518,941
9. 2020 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2020. Enter the 2020 value of property in deannexed territory. ⁵	\$0
10. 2020 taxable value lost because property first qualified for an exemption in 2021. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods in transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value.	
A. Absolute exemptions. Use 2020 market value:	\$0
B. Partial exemptions. 2021 exemption amount or 2021 percentage exemption times 2020 value:	\$457,620
C. Value loss. Add A and B. ⁵	\$457,620
11. 2020 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2021. Use only properties that qualified in 2021 for the first time; do not use properties that qualified in 2020.	
A. 2020 market value:	\$0
B. 2021 productivity or special appraised value:	\$0
C. Value loss. Subtract B from A. ⁷	\$0
12. Total adjustments for lost value. Add lines 9, 10C and 11C.	\$457,620
13. 2020 adjusted taxable value. Subtract Line 12 from Line 8.	\$170,061,321
14. Adjusted 2020 total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$690,959
15. Taxes refunded for years preceding tax year 2020. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2020. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020. ⁸	\$0
16. Taxes in tax increment financing (TIF) for tax year 2020. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2021 captured appraised value in Line 16D, enter 0. ⁹	\$0
17. Adjusted 2020 levy with refunds and TIF adjustment. Add Lines 14 and 15, subtract Line 16. ¹⁰	\$690,959

<p>18. Total 2021 taxable value on the 2021 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.¹¹</p> <p>A. Certified values:</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office:</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:</p> <p>D. Tax increment financing: Deduct the 2021 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2021 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹²</p> <p>E. Total 2021 value. Add A and B, then subtract C and D.</p>	<p>\$165,063,970</p> <p>\$0</p> <p>\$0</p> <p>\$0</p> <p>\$165,063,970</p>
<p>19. Total value of properties under protest or not included on certified appraisal roll.¹³</p> <p>A. 2021 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹⁴</p> <p>B. 2021 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll.¹⁵</p> <p>C. Total value under protest or not certified: Add A and B.</p>	<p>\$4,378,259</p> <p>\$741,384</p> <p>\$5,119,643</p>
<p>20. 2021 tax ceilings. Counties, cities and junior colleges enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step.¹⁶</p>	<p>\$0</p>
<p>21. 2021 total taxable value. Add Lines 18E and 19C. Subtract Line 20.¹⁷</p>	<p>\$170,183,613</p>
<p>22. Total 2021 taxable value of properties in territory annexed after Jan. 1, 2020. Include both real and personal property. Enter the 2021 value of property in territory annexed.¹⁸</p>	<p>\$0</p>
<p>23. Total 2021 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2020. An improvement is a building, structure, fixture or fence erected on or affixed to land. New</p>	<p>\$97,077</p>

additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2020, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2021. ¹⁹	
24. Total adjustments to the 2021 taxable value. Add Lines 22 and 23.	\$97,077
25. 2021 adjusted taxable value. Subtract Line 24 from Line 21.	\$170,086,536
26. 2021 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$0.406239/\$100
27. COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2021 county NNR tax rate. ²¹	

¹Tex. Tax Code Section 26.012(14)

²Tex. Tax Code Section 26.012(14)

³Tex. Tax Code Section 26.012(13)

⁴Tex. Tax Code Section 26.012(13)

⁵Tex. Tax Code Section 26.012(15)

⁶Tex. Tax Code Section 26.012(15)

⁷Tex. Tax Code Section 26.012(13)

⁸Tex. Tax Code Section 26.012(13)

⁹Tex. Tax Code Section 26.03(c)

¹⁰Tex. Tax Code Section 26.012(13)

¹¹Tex. Tax Code Section 26.012,26.04(c-2)

¹²Tex. Tax Code Section 26.03(c)

¹³Tex. Tax Code Section 26.01(c) and (d)

¹⁴Tex. Tax Code Section 26.01(c)

¹⁵Tex. Tax Code Section 26.01(d)

¹⁶Tex. Tax Code Section 26.012(6)(b)

¹⁷Tex. Tax Code Section 26.012(6)

¹⁸Tex. Tax Code Section 26.012(17)

¹⁹Tex. Tax Code Section 26.012(17)

²⁰Tex. Tax Code Section 26.04(c)

²¹Tex. Tax Code Section 26.04(d)

²²Reserved for expansion

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The Voter-Approval tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations
2. **Debt:** The debt tax rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The Voter-Approval tax rate for a county is the sum of the Voter-Approval tax rates calculated for each type of tax the county levies. In most cases the Voter-Approval tax rate exceeds the No-New-Revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Voter-Approval Tax Rate Worksheet	Amount/Rate
28. 2020 M&O tax rate. Enter the 2020 M&O tax rate.	\$0.406300/\$100
29. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,518,941
30. Total 2020 M&O levy. Multiply Line 28 by Line 29 and divide by \$100.	\$692,818
31. Adjusted 2020 levy for calculating NNR M&O rate. A. 2020 sales tax specifically to reduce property taxes. For cities, counties and hospital districts, enter the amount of additional sales tax collected and spent on M&O expenses in 2020, if any. Other taxing units, enter 0. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent: Amount of additional sales tax collected and spent on M&O expenses in 2020. Enter amount from full year's sales tax revenue spent for M&O in 2020 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$44,940
B. M&O taxes refunded for years preceding tax year 2020 Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020.	\$0
C. 2020 taxes in TIF Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2021 captured appraised value in Line 18D, enter 0.	\$0
D. 2020 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in E below. The taxing unit receiving the function will add this amount in E below. Other taxing units enter 0.	\$0
E. 2020 M&O levy adjustments. Add A and B, then subtract C. For taxing unit with D, subtract if discontinuing function and add if receiving function.	\$44,940
F. Add Line 30 to 31E.	\$737,758

32. Adjusted 2020 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,086,536
33. 2020 NNR maintenance and operations rate (unadjusted). Divide Line 31F by Line 32 and multiply by \$100.	\$0.433754/\$100
34. Rate adjustment for state criminal justice mandate. ²³ A. 2021 State Criminal Justice Mandate: Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. B. 2020 State Criminal Justice Mandate: Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. C. Subtract B from A and divide by Line 32 and multiply by \$100. D. Enter the rate calculated in C. If not applicable, enter 0.	\$0 \$0 \$0.000000 \$0.000000
35. Rate adjustment for indigent health care expenditures. ²⁴ A. 2021 indigent health care expenditures: Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2020 and ending on June 30, 2010, less any state assistance received for the same purpose. B. 2020 indigent health care expenditures: Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state assistance received for the same purpose. C. Subtract B from A and divide by Line 32 and multiply by \$100. D. Enter the rate calculated in C. If not applicable, enter 0.	\$0 \$0 \$0.000000 \$0.000000
36. Rate adjustment for county indigent defense compensation. ²⁵ A. 2021 indigent defense compensation expenditures: Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2020 and ending on June 30, 2021, less any state grants received by the county for the same purpose. B. 2020 indigent defense compensation expenditures: Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state grants received by the county for the same purpose. C. Subtract B from A and divide by Line 32 and multiply by \$100. D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100.	\$0 \$0 \$0.000000 \$0.000000

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E. Enter the lessor of C and D. If not applicable, enter 0.	\$0.000000
37. Rate adjustment for county hospital expenditures.²⁶ A. 2021 county hospital expenditures: Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2020 and ending on June 30, 2021.	\$0
B. 2020 county hospital expenditures: Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2019 and ending on June 30, 2020.	\$0
C. Subtract B from A and divide by Line 32 and multiply by \$100.	\$0.000000
D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100.	\$0.000000
E. Enter the lessor of C and D. If not applicable, enter 0.	\$0.000000
38. Adjusted 2021 NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E.	\$0.433754/\$100
39. 2021 voter-approval M&O rate. Enter the rates as calculated by the scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 38 by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 38 by 1.035. - or - Taxing unit affected by disaster declaration. If the taxing unit is located in an area declared as disaster area, the governing body may direct the person calculating the voter-approval rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval rate in this manner until the earlier of 1) the second year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, and 2) the third tax year after the tax year in which the disaster occurred. If the taxing unit qualifies under this scenario, multiply Line 38 by 1.08. ²⁷	\$0.468454/\$100
40. Total 2020 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount.	\$146,396
B. Subtract unencumbered fund amount used to reduce total debt.	\$86,396
C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none)	\$46,396
D. Subtract amount paid from other resources.	\$0

E. Adjusted debt. Subtract B, C, and D from A.	\$13,604
41. Certified 2020 excess debt collections. Enter the amount certified by the collector. ²⁸	\$0
42. Adjusted 2021 debt. Subtract Line 41 from Line 40E.	\$13,604
43. 2021 anticipated collection rate. A. Enter the 2021 anticipated collection rate certified by the collector: ²⁹ B. Enter the 2020 actual collection rate C. Enter the 2019 actual collection rate D. Enter the 2018 actual collection rate E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰	100.00% 100.00% 99.56% 100.38% 100.00%
44. 2021 debt adjusted for collections. Divide Line 42 by Line 43E	\$13,604
45. 2021 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
46. 2021 debt tax rate. Divide Line 44 by Line 45 and multiply by \$100.	\$0.007993/\$100
47. 2021 voter-approval tax rate. Add Lines 39 and 46.	\$0.476447/\$100
48. COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2021 county voter-approval tax rate.	

²³Tex. Tax Code Section 26.044

²⁴Tex. Tax Code Section 26.0442

²⁵Tex. Tax Code Section 26.0442

²⁶Tex. Tax Code Section 26.0443

²⁷Tex. Tax Code Section 26.04(c-1)

²⁸Tex. Tax Code Section 26.012(10) and 26.04(b)

²⁹Tex. Tax Code Section 26.04(b)

³⁰Tex. Tax Code Section 26.04(b)

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes/strong>

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its No-New-Revenue and Voter-Approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its No-New-Revenue tax rate and/or Voter-Approval tax rate because it adopted the additional sales tax.

Sales and Use Tax Worksheet	Amount/Rate
49. Taxable Sales. For taxing units that adopted the sales tax in November 2020 or May 2021, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²⁰ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2020, skip this line.	\$0
50. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2020 or in May 2021. Multiply the amount on Line 49 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2020. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$46,396
51. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
52. Sales tax adjustment rate. Divide Line 50 by Line 51 and multiply by \$100.	\$0.027263/\$100
53. 2021 No-New-Revenue tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$0.406239/\$100
54. 2021 No-New-Revenue tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2020 or in May 2021. Subtract Line 52 from Line 53. Skip to Line 55 if you adopted the additional sales tax before November 2020.	\$0.406239/\$100
55. 2021 Voter-Approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 47 or 48, as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$0.476447/\$100
56. 2021 Voter-Approval tax rate, adjusted for sales tax. Subtract Line 52 from Line 55.	\$0.449184/\$100

³¹Reserved for expansion

³⁴Tex. Tax Code Section 26.041(d)

³²Tex. Tax Code Section 26.041(d)

³⁵Tex. Tax Code Section 26.04(c)

³³Tex. Tax Code Section 26.041(i)

³⁶Tex. Tax Code Section 26.04(c)

SECTION 4: Voter-Approval Protection for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Voter-Approval Protection for Pollution Control Worksheet	Amount/Rate
57. Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$0
58. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
59. Additional rate for pollution control. Divide Line 57 by Line 58 and multiply by \$100.	\$0.000000/\$100
60. 2021 Voter-Approval tax rate, adjusted for pollution control. Add Line 59 to one of the following lines (as applicable): Line 47, Line 48 (counties) or Line 56 (taxing units with the additional sales tax).	\$0.449184/\$100

³⁷Tex. Tax Code Section 26.045(d)

³⁸Tex. Tax Code Section 26.045(i)

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years.³⁹ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

For each tax year before 2020, the difference between the adopted tax rate and voter-approval rate is considered zero, therefore the unused increment rate for 2020 is zero.⁴⁰

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴¹

Unused Increment Rate Worksheet	Amount/Rate
61. 2020 unused increment rate. Subtract the 2020 actual tax rate and the 2018 unused increment rate from the 2020 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0.000000
62. 2019 unused increment rate. Subtract the 2019 actual tax rate and the 2019 unused increment rate from the 2019 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero	\$0
63. 2018 unused increment rate. Subtract the 2018 actual tax rate and the 2018 unused increment rate from the 2018 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0.000000
64. 2021 unused increment rate. Add Lines 61, 62 and 63.	\$0.000000/\$100
65. 2021 voter-approval tax rate, adjusted for unused increment rate. ²³ Add Line 64 to one of the following lines (as applicable): Line 47, Line 48 (counties), Line 56 (taxing units with the additional sales tax) or Line 60 (taxing units with pollution control).	\$0.449184/\$100

³⁹Tex. Tax Code Section 26.013(a)

⁴⁰Tex. Tax Code Section 26.013(c)

⁴¹Tex. Tax Code Section 26.063(a)(1)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴²

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴³

De Minimis Rate Worksheet	Amount/Rate
66. Adjusted 2021 NNR M&O tax rate. Enter the rate from Line 38 of the <i>Voter-Approval Tax Rate Worksheet</i>	\$0.433754/\$100
67. 2021 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
68. Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 67 and multiply by \$100.	\$0.293800
69. 2021 debt rate. Enter the rate from Line 46 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$0.007993/\$100
70. De minimis rate. ²³ Add Lines 66, 68 and 69.	\$0.735547/\$100

⁴²Tex. Tax Code Section 26.012(8-a)

⁴³Tex. Tax Code Section 26.063(a)(1)

⁴⁴Tex. Tax Code Section 26.04(c)

SECTION 7: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue tax rate As applicable, enter the 2021 NNR tax rate from: Line 26, Line 27 (counties), or Line 54 (adjusted for sales tax). \$0.406239/\$100

Voter-Approval tax rate As applicable, enter the 2021 voter-approval tax rate from: Line 47, Line 48 (counties), Line 56 (adjusted for sales tax), Line 60 (adjusted for pollution control), or Line 65 (adjusted for unused increment). \$0.449184/\$100

De minimis rate If applicable, enter the de minimis rate from Line 70. \$0.735547/\$100

SECTION 8: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code.⁴⁴

print here Norman Craven

Printed Name of Taxing Unit Representative

sign here



Taxing Unit Representative

7/26/2021

Date

2021 Additional Sales Tax Rate Worksheet

Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:10 AM

SECTION 3: Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its No-New-Revenue and Voter-Approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its No-New-Revenue tax rate and/or Voter-Approval tax rate because it adopted the additional sales tax.

Activity	Amount/Rate
49. Taxable Sales. For taxing units that adopted the sales tax in November 2020 or May 2021, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²⁰ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2020, skip this line.	\$0
50. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2020 or in May 2021. Multiply the amount on Line 49 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2020. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$46,396
51. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
52. Sales tax adjustment rate. Divide Line 50 by Line 51 and multiply by \$100.	\$0.027263/\$100
53. 2021 No-New-Revenue tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$0.406239/\$100
54. 2021 No-New-Revenue tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2020 or in May 2021. Subtract Line 52 from Line 53. Skip to Line 55 if you adopted the additional sales tax before November 2020.	\$0.406239/\$100
55. 2021 Voter-Approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 47 or 48, as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$0.476447/\$100
56. 2021 Voter-Approval tax rate, adjusted for sales tax. Subtract Line 52 from Line 55.	\$0.449184/\$100

³¹Reserved for expansion

³⁴Tex. Tax Code Section 26.041(d)

³²Tex. Tax Code Section 26.041(d)

³⁵Tex. Tax Code Section 26.04(c)

³³Tex. Tax Code Section 26.041(i)

³⁶Tex. Tax Code Section 26.04(c)

2021 Governing Body Summary #1A*

Benchmark 2021 Tax Rates

Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:11 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.406239	\$691,352	
One Percent \$100 Tax Increase***	\$0.410301	\$698,265	\$6,913
One Cent per \$100 Tax Increase***	\$0.416239	\$708,371	\$17,019
De Minimis Rate	\$0.735547	\$1,251,780	\$560,428
VAR NOT adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$73,086
VAR adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$73,086
Last Year's Tax Rate	\$0.406300	\$691,456	\$104
Proposed Tax Rate	\$0.406239	\$691,352	\$0

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Includes Frozen Levy) Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:11 AM

Last Year's Tax Levy**: \$692,818
Last Year's Frozen Homestead Amount: \$0
This Year's Frozen Homestead Amount: \$0

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.406300	\$691,456	\$-1,362
No-New-Revenue Tax Rate	\$0.406239	\$691,352	\$-1,466
De Minimis Tax Rate*****	\$0.735547	\$1,251,780	\$558,962
VAR NOT Adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$71,620
VAR Adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$71,620
Proposed Tax Rate	\$0.406239	\$691,352	\$-1,466

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) Town of Lakeside FY 2021-2022

Date: 07/26/2021

Last Year's Tax Levy**: \$692,818

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.406300	\$691,456	\$-1,362
No-New-Revenue Tax Rate	\$0.406239	\$691,352	\$-1,466
De Minimis Rate	\$0.735547	\$1,251,780	\$558,962
VAR NOT Adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$71,620
VAR Adjusted for Unused Increment Rate	\$0.449184	\$764,438	\$71,620
Proposed Tax Rate	\$0.406239	\$691,352	\$-1,466

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

2021 Governing Body Summary #2A*
Tax Increase Compared to No-New-Revenue Tax Rate
Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:12 AM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.406239	\$691,352	\$0
0.50	\$0.411239	\$699,861	\$8,509
1.00	\$0.416239	\$708,371	\$17,019
1.50	\$0.421239	\$716,880	\$25,528
2.00	\$0.426239	\$725,389	\$34,037
2.50	\$0.431239	\$733,898	\$42,546
3.00	\$0.436239	\$742,407	\$51,055
3.50	\$0.441239	\$750,916	\$59,564
4.00	\$0.446239	\$759,426	\$68,074
4.50	\$0.451239	\$767,935	\$76,583
5.00	\$0.456239	\$776,444	\$85,092
5.50	\$0.461239	\$784,953	\$93,601
6.00	\$0.466239	\$793,462	\$102,110
6.50	\$0.471239	\$801,972	\$110,620
7.00	\$0.476239	\$810,481	\$119,129
7.50	\$0.481239	\$818,990	\$127,638
8.00	\$0.486239	\$827,499	\$136,147
8.50	\$0.491239	\$836,008	\$144,656
9.00	\$0.496239	\$844,517	\$153,165
9.50	\$0.501239	\$853,027	\$161,675
10.00	\$0.506239	\$861,536	\$170,184
10.50	\$0.511239	\$870,045	\$178,693
11.00	\$0.516239	\$878,554	\$187,202
11.50	\$0.521239	\$887,063	\$195,711
12.00	\$0.526239	\$895,573	\$204,221
12.50	\$0.531239	\$904,082	\$212,730
13.00	\$0.536239	\$912,591	\$221,239
13.50	\$0.541239	\$921,100	\$229,748
14.00	\$0.546239	\$929,609	\$238,257
14.50	\$0.551239	\$938,118	\$246,766
15.00	\$0.556239	\$946,628	\$255,276
15.50	\$0.561239	\$955,137	\$263,785
16.00	\$0.566239	\$963,646	\$272,294
16.50	\$0.571239	\$972,155	\$280,803
17.00	\$0.576239	\$980,664	\$289,312
17.50	\$0.581239	\$989,174	\$297,822
18.00	\$0.586239	\$997,683	\$306,331
18.50	\$0.591239	\$1,006,192	\$314,840
19.00	\$0.596239	\$1,014,701	\$323,349
19.50	\$0.601239	\$1,023,210	\$331,858
20.00	\$0.606239	\$1,031,719	\$340,367

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2021 Governing Body Summary #2B*
Tax Increase Compared to Last Year's Tax Rate
Town of Lakeside FY 2021-2022

Date: 07/26/2021 08:12 AM
Last Year's Tax Levy: \$692,818

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.406300	\$691,456	\$-1,361
0.50	\$0.411300	\$699,965	\$7,147
1.00	\$0.416300	\$708,474	\$15,656
1.50	\$0.421300	\$716,984	\$24,166
2.00	\$0.426300	\$725,493	\$32,675
2.50	\$0.431300	\$734,002	\$41,184
3.00	\$0.436300	\$742,511	\$49,693
3.50	\$0.441300	\$751,020	\$58,202
4.00	\$0.446300	\$759,529	\$66,711
4.50	\$0.451300	\$768,039	\$75,221
5.00	\$0.456300	\$776,548	\$83,730
5.50	\$0.461300	\$785,057	\$92,239
6.00	\$0.466300	\$793,566	\$100,748
6.50	\$0.471300	\$802,075	\$109,257
7.00	\$0.476300	\$810,585	\$117,767
7.50	\$0.481300	\$819,094	\$126,276
8.00	\$0.486300	\$827,603	\$134,785
8.50	\$0.491300	\$836,112	\$143,294
9.00	\$0.496300	\$844,621	\$151,803
9.50	\$0.501300	\$853,130	\$160,312
10.00	\$0.506300	\$861,640	\$168,822
10.50	\$0.511300	\$870,149	\$177,331
11.00	\$0.516300	\$878,658	\$185,840
11.50	\$0.521300	\$887,167	\$194,349
12.00	\$0.526300	\$895,676	\$202,858
12.50	\$0.531300	\$904,186	\$211,368
13.00	\$0.536300	\$912,695	\$219,877
13.50	\$0.541300	\$921,204	\$228,386
14.00	\$0.546300	\$929,713	\$236,895
14.50	\$0.551300	\$938,222	\$245,404
15.00	\$0.556300	\$946,731	\$253,913
15.50	\$0.561300	\$955,241	\$262,423
16.00	\$0.566300	\$963,750	\$270,932
16.50	\$0.571300	\$972,259	\$279,441
17.00	\$0.576300	\$980,768	\$287,950
17.50	\$0.581300	\$989,277	\$296,459
18.00	\$0.586300	\$997,787	\$304,969
18.50	\$0.591300	\$1,006,296	\$313,478
19.00	\$0.596300	\$1,014,805	\$321,987
19.50	\$0.601300	\$1,023,314	\$330,496
20.00	\$0.606300	\$1,031,823	\$339,005

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to last year's tax levy.

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Town of Lakeside FY 2021-2022

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$170,518,941
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.406300/\$100
3. M&O taxes refunded for years preceding tax year 2020. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0
4. Last year's M&O taxes paid into TIF. Enter Line 31C of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$692,818
6. This year's total taxable value. Enter line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$170,183,613
7. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.406290/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$691,439
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$-1,379
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	\$0.406239/\$100
11. This year's proposed total tax rate.	\$0.406239/\$100
12. This year's rate minus no-new-revenue rate. Subtract line 10 from line 11.	\$0.000000
13. Percentage change in total tax rate. Divide Line 12 by line 10.	0.00%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 38 of the Voter-Approval Tax Rate Worksheet.	\$0.433754/\$100
15. This year's proposed M&O tax rate.	\$0.406290/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$-0.027464
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	-6.33%
Raised M&O Taxes on a \$100,000 Home	
18. This year's taxable value on a \$100,000 home.	\$100,000
19. Last year's M&O tax rate.	\$0.406300/\$100
20. This year's proposed M&O tax rate.	\$0.406290/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$-0.01

**NOTICE OF PUBLIC HEARING
ON TAX RATE**

A tax rate of \$0.406239 per \$100 valuation has been proposed by the governing body of Town of Lakeside FY 2021-2022.

PROPOSED TAX RATE	\$0.406239 per \$100
NO-NEW-REVENUE TAX RATE	\$0.406239 per \$100
VOTER-APPROVAL TAX RATE	\$0.449184 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Town of Lakeside FY 2021-2022 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Town of Lakeside FY 2021-2022 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Town of Lakeside FY 2021-2022 is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2021, AT 6:30 PM AT 9834 Confederate Park Rd.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Town of Lakeside FY 2021-2022 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Town of Lakeside FY 2021-2022 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

**Town of Lakeside Public Hearing
2021-2022 Town Budget
Thursday August 12, 2021, 6:30 PM
9834 Confederate Park Rd**

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-1,466, which is a -0.21 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$394.

Property Tax Rate Comparison

	2021-2022	2020-2021
Property Tax Rate:	\$0.406239/100	\$0.406300/100
No-New-Revenue Tax Rate:	\$0.406239/100	\$0.400828/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.433754/100	\$0.423288/100
Voter-Approval Tax Rate:	\$0.449184/100	\$0.415642/100
Debt Rate:	\$-0.000051/100	\$0.000000/100

Total debt obligation for Town of Lakeside FY 2021-2022 secured by property taxes: \$1,895,000

**NOTICE OF PUBLIC HEARING AND VOTE
ON TAX RATE**

A tax rate of \$0.406239 per \$100 valuation has been proposed by the governing body of Town of Lakeside FY 2021-2022.

PROPOSED TAX RATE	\$0.406239 per \$100
NO-NEW-REVENUE TAX RATE	\$0.406239 per \$100
VOTER-APPROVAL TAX RATE	\$0.449184 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Town of Lakeside FY 2021-2022 from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that Town of Lakeside FY 2021-2022 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Town of Lakeside FY 2021-2022 is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2021, AT 6:30 PM AT 9834 Confederate Park Rd.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Town of Lakeside FY 2021-2022 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Town of Lakeside FY 2021-2022 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Don Pitts	Kathy Livingston
	Wesley Hearn	Amy Robinson
	Rona Gouyton	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by Town of Lakeside FY 2021-2022 last year to the taxes proposed to be imposed on the average residence homestead by Town of Lakeside FY 2021-2022 this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.406300	\$0.406239	decrease of -0.000061, or -0.02%
Average homestead taxable value	\$209,128	\$221,461	increase of 12,333, or 5.90%
Tax on average homestead	\$849.69	\$899.66	increase of 49.97, or 5.88%
Total tax levy on all properties	\$692,818	\$691,352	decrease of -1,466, or -0.21%