

ORDINANCE NO. 412
ADOPTION OF TAX RATE

AN ORDINANCE ADOPTING A TAX RATE AND LEVYING TAXES FOR THE FISCAL YEAR OF OCTOBER 1, 2019, THROUGH SEPTEMBER 30, 2020, TO BE ASSESSED ON ALL TAXABLE PROPERTY IN THE TOWN OF LAKESIDE, TEXAS; AND PROVIDING FOR COLLECTION OF AD VALOREM TAXES.

WHEREAS, notice of the effective tax rate calculations for the tax year 2019 for the Town of Lakeside, Texas, was heretofore published in accordance with law; and,

WHEREAS, City Council have heretofore adopted a budget for the Town of Lakeside for the Fiscal Year 2019 – 2020 as set out by law;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TARRANT COUNTY, TEXAS:

Section 1: That the City Council of the Town of Lakeside hereby levies and adopts a tax rate on One Hundred Dollars (\$100.00) of assessed valuation for this city for the tax year 2019 as follows:

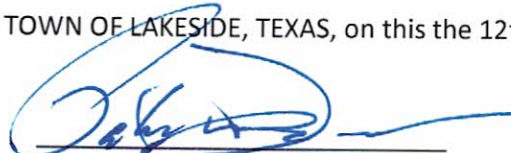
\$0.40630 for the purposes of maintenance and operations, \$0.40630 Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$54.60.

Section 2: The Tax Assessor/Collector for Tarrant County is hereby authorized to assess, collect and pay over the Ad Valorem taxes of the Town of Lakeside, Texas, as provided by law.

Section 3. This Ordinance shall be effective October 1, 2019, and upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TEXAS, on this the 12th day of September 2019.



Mayor Patrick Jacob

ATTEST:



Norman Craven, Town Secretary

APPROVED:



Kenneth E. East, City Attorney

