

ORDINANCE NO. 407

AN ORDINANCE ADOPTING A TAX RATE AND LEVYING TAXES FOR THE FISCAL YEAR OF OCTOBER 1, 2018, THROUGH SEPTEMBER 30, 2019, TO BE ASSESSED ON ALL TAXABLE PROPERTY IN THE TOWN OF LAKESIDE, TEXAS; AND PROVIDING FOR COLLECTION OF AD VALOREM TAXES.

WHEREAS, notice of the effective tax rate calculations for the tax year 2018 for the Town of Lakeside, Texas, was heretofore published in accordance with law; and,

WHEREAS City Council have heretofore adopted a budget for the Town of Lakeside for the Fiscal Year 2018 – 2019 as set out by law;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TARRANT COUNTY, TEXAS:

Section 1: That the City Council of the Town of Lakeside hereby levies and adopts a tax rate on One Hundred Dollars (\$100.00) of assessed valuation for this city for the tax year 2018 as follows:

\$0.379000 for the purposes of maintenance and operations

\$0.379000 Total Tax Rate

THIS TAX RATE WILL RAISE \$42,286 (7.92%) MORE TAX FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE PROPOSED TAX RATE IS \$0.379000 PER \$100 OF VALUE.
THE PROPOSED TAX RATE WOULD INCREASE TOTAL TAXES
IN THE TOWN OF LAKESIDE BY \$42,286 (7.92%).

Section 2 The Tax Assessor/Collector for Tarrant County is hereby authorized to assess, collect and pay over the Ad Valorem taxes of the Town of Lakeside, Texas, as provided by law.


Section 3. This Ordinance shall be effective October 1, 2018, and upon its passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE TOWN OF LAKESIDE, TEXAS, on this the 13th day of September 2018.



Mayor Patrick Jacob

ATTEST:



Norman Craven, Town Secretary

APPROVED:



Kenneth E. East, City Attorney

